

Media Release – 21 December 2011

Blackham Resources - Scaddan Coal Project

There has been a range of m isinformed commentary in the m edia regarding Blackham Resources' recent announcement that they have completed a Scoping Study for the export of coal through Esperance Port.

While Esperance Ports Sea and Land (EPSL) had been informed of the Scoping Study by Blackham Resources, it needs to be made clear that neither party has entered into any form of negotiations for the export of coal through Esperance.

Any such coal export project would need to be complementary of Port development, including its existing container trade, grain and iron ore exports in addition to a multi user iron ore facility currently being considered by Government.

Further, in the event that EPSL does enter into negotiations with Blackham Resources, the Port would fully expect that environm ental, commercial and social considerations would form a substantial component of those negotiations.

ENDS

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